

NETLED

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Netled enters into strategic cooperation with Rejlers

Netled is proceeding with strategic cooperation with Rejlers for the implementation of project deliveries. Rejlers is one of the leading engineering consultancy firms in the Nordic region. The partnership enables Netled to focus on providing comprehensive solutions for vertical farming and facilitates faster business scalability. With the agreement, Netled's project delivery organization transfers to the service of Rejlers.

Rejlers assumes responsibility for project management in Netled's customer deliveries using the EPCM (engineering, procurement, and construction management) model. The collaboration allows for the construction of industrial-scale facilities worldwide in line with Netled's strategy, as well as resources to execute simultaneous projects on schedule and with consistent quality.

"For Netled, the partnership enables a focus on providing comprehensive solutions for vertical farming. Additionally, the agreement allows for faster business scalability as project delivery capacity significantly increases. By delivering commercial projects together with the strong project expertise of Rejlers, we can concentrate on production solutions that will enable us to directly serve retail chains and other food supply channels. These solutions consist of not only high-quality project delivery, but also superior Vera technology and skilled farm operations. Netled also focuses on developing vertical farming solutions for new crops and integration solutions for higher value-added markets", says Netled CEO **Niko Kivioja**.

"Rejlers has solid experience in EPCM deliveries and we believe that this arrangement brings added value to the end customers of the deliveries, Netled and us", says **Aki Hakkarainen**, leading Rejlers' Industry division in Finland.

Six employees will transfer from Netled to Rejlers Finland Industry division on July 3, 2023 as old employees.

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About Netled

Netled Ltd. is a Finnish growth company specializing in vertical farming technology and services. Netled's proprietary, highly automated Vera vertical farming technology enables local, sustainable plant production regardless of location. Netled has its roots as a family business with over 35 years of experience in controlled environment cultivation. It employs 25 professionals who serve Netled's customers globally.

netled.fi

About Rejlers

Rejlers is one of the leading engineering consultancy firms in the Nordic region. With cutting-edge expertise, we help companies, public authorities and other organisations meet tomorrow's societal challenges. Our services are important building blocks for achieving a sustainable society. Founded in 1942, Rejlers success is built on the ability to constantly embrace new knowledge. Our vision "Home of the learning minds" guides us to continuous learning, development and growth. With operations in Sweden, Finland, Norway and the United Arab Emirates, Rejlers has over 3000 experts in technology areas such as energy, industry, infrastructure and real estate. In 2022, the company had a turnover of 3.5 billion SEK and its class B share is listed on Mid Cap, Nasdaq Stockholm.

rejlers.com